



General Assembly

February Session, 2010

Proposed Bill No. 160

LCO No. 735

Referred to Committee on Commerce

Introduced by:
SEN. FRANTZ, 36th Dist.

**AN ACT ESTABLISHING A QUASI-PUBLIC ECONOMIC
DEVELOPMENT AGENCY.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to streamline the state's
- 2 economic development process by establishing a new quasi-public
- 3 economic development agency that would assume the responsibilities
- 4 and essential functions of the Department of Economic and
- 5 Community Development, the Connecticut Development Authority,
- 6 Connecticut Innovations, Incorporated and the Connecticut Housing
- 7 Finance Authority.

Statement of Purpose:

To create a single, more efficient and user friendly quasi-public
economic development agency.